

# Tenowo Announces Strategic Expansion

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San Luis Potosí, Mexico – Tenowo, Inc. and Tenowo GmbH, Hoftex Group AG businesses and manufacturers of engineered nonwovens, announce a new addition to the company, Tenowo de Mexico, S. de R.L. de C.V. As a first step it involves the establishment of a sales office and warehouse in the city of San Luis Potosí, Mexico.

The new entity is jointly owned by Tenowo Inc. in the USA and Tenowo GmbH in Germany. It was established in response to increased demand for Tenowo's automotive products in the Mexican market and will house materials manufactured both in the United States and Germany.

“This location provides Tenowo, Inc. with a footprint in a fast-growing geographic part of our market and is hopefully the first step towards further expansion. San Luis Potosí is a thriving city in the heart of the Bajío region of Mexico and has access to four major ports. In addition, it is within a few hours of the major automotive manufacturing hubs in Mexico.” stated Chris Peart, President and CEO of Tenowo, Inc. “It is the ideal location for our needs,” he added.

Dr. Harald Stini, Global Managing Director for Tenowo commented, “Tenowo continues to have strong growth prospects worldwide and this is part of our efforts to capitalize on new opportunities. We hope that this venture will enable us to support our global customers with locations in Mexico and gain new regional customers.”