ABOUT HOFTEX GROUP AG

→ An internationally operating German textile company based at Hof for around 160 years
→ One of Europe’s largest family-managed textile manufacturers, with over 1,140 employees and about €171 million of turnover
→ Successful reorientation to become a diversified provider of technical yarns and textile products
→ Production capacities in Germany, Europe, North America, China and Italy are available for customers from the automotive, textile and consumer goods industries, as well as wholesalers/retailers, among others
→ Long-term oriented and stable corporate development ensures a high degree of reliability and delivery dependability, even across product and development cycles spanning several years
→ Strong capital base and financial resources enable the realisation of major and complex orders; further development of existing product areas in close cooperation with customers and targeted development and tapping of innovative textile solutions
→ As a holding company, Hoftex Group AG bundles high-level functions such as IT, personnel and purchasing, and promotes the mutual transfer of know-how and resources among its operating divisions

OPERATING DIVISIONS

The business division of HOFTEX constitutes the beginning of today’s Hoftex Group. The highly automated production process allows a maximum of process reliability as well as flexibility and efficiency. The technical capability of the dying mill meets the requirements of international markets by preserving the natural resources in a sustainable manner which is of importance to the Group.

→ Divisional Managing Director: Thomas Goller

With its around 750 employees, a market-leader in the development and manufacturing of innovative technical textile products and nonwovens, particularly for the automotive and cable industries, as well as for filtration applications and the consumer goods industry

→ Divisional Managing Director: Dr. Harald Stini

With about 250 employees, a long-established premium producer of creative decorative materials, garments and textile sun-protection solutions. Sales channels include consumer markets, furniture stores, wholesalers and other large-scale buyers

→ Divisional Managing Director: Joseph Wheeler, Andreas Peter

REGIONAL DISTRIBUTION

Production and development sites

KEY FIGURES (GROUP)

<table>
<thead>
<tr>
<th></th>
<th>HGB 2019</th>
<th>HGB 2018</th>
<th>HGB 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>External Sales Mio. €</td>
<td>171,1</td>
<td>174,1</td>
<td>182,6</td>
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<tr>
<td>EBITDA Mio. €</td>
<td>15,4</td>
<td>20,8</td>
<td>20,4</td>
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<td>Equity Ratio % *)</td>
<td>58,5</td>
<td>53,7</td>
<td>51,3</td>
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<tr>
<td>Employees Number</td>
<td>1136</td>
<td>1197</td>
<td>1220</td>
</tr>
</tbody>
</table>

*) reference to economic equity
COMPANY HISTORY

2019 – 2020
The new development centre for malimo-technologies will give us the opportunity to develop our technical expertise.

2018
Acquisition of Resintex Industrielle S.r.l. Italy; specialized for manufacturing and sales of nonwovens

2013 – 2015
Continued internationalization of Tenowo by building a new production plant in China; Startup of a second production facility at Reichenbach.

2005 – 2007
Acquisition of Rumanian decorative fabrics manufacturer SC Textor S.A. and of Textor Distributie S.A., specialty yarn manufacturer SBS CoreTech GmbH, and Max Suß GmbH; investment in Indian nonwoven manufacturer Supreme Nonwovens Industries Pvt. Ltd.; creation of new production site at Reichenbach/Saxony

1997
Nürnberger Südwolle AG acquires majority of shares of Textilgruppe Hof; sale of majority stake to Vogtländische Baumwollspinnerei AG; strategic reorientation towards technical textiles and nonwovens, and towards the tapping of global sales markets

1996
Restructuring of Textilgruppe Hof under holding company structure

1969
Acquisition of interest in “Vogtländische Baumwollspinnerei”, unifying Hofer Weberei Zschweigert KG, Textilwerk Lauterence KG and Handelsgesellschaft mbH Hof

1963
Acquisition of Neue Textilgesellschaft München mbH – decorative fabrics weaving operation with dyeing operations and equipment (basis of today’s Neutex division)

1948 – 1960
Currency reform allows operational reorganisation; creation of Feinspinnerei Moschendorf

1931
Takeover of Süddeutsche Webstoff-Gesellschaft (basis of today’s Tenowo division)

1896
Merger with Mechanische Weberei Hof to form “Neue Baumwoll-Spinnerei und Weberei Hof” [cornerstone of subsequent Textilgruppe Hof]

SELECTED PRODUCTS

Yarns for the technical area

Yarns for the clothing area, such as sewing threads

Nonwovens to cover various formed acoustic parts (here: engine hood) for cars

Stitch-bonded fabrics for laminating car interior fittings (here: car headliners and decorative nonwovens)

Sun-Protection Fabrics

Furnishing fabrics in various designs

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