

# FACTS

**HOFTEX GROUP**  
TEXTILE TECHNOLOGIES

## ABOUT HOFTEX GROUP AG

- > An internationally operating German textile company based at Hof for around 170 years
- > One of Europe's largest family-managed textile manufacturers, with approx. 970 employees and about €157 million of turnover
- > Successful reorientation to become a diversified provider of technical yarns and textile products
- > Production capacities in Germany, Europe, North America, China and Vietnam are available for customers from the automotive, textile and consumer goods industries, as well as wholesalers/retailers, among others
- > Long-term oriented and stable corporate development ensures a high degree of reliability and delivery dependability, even across product and development cycles spanning several years
- > Strong capital base and financial resources enable the realisation of major and complex orders; further development of existing product areas in close cooperation with customers and targeted development and tapping of innovative textile solutions
- > As a holding company, Hoftex Group AG bundles high-level functions such as IT, Human Resources, Accounting, Tax and Law and promotes the mutual transfer of know-how and resources among its operating divisions

## OPERATING DIVISIONS

**HOFTEX**  
YARNS AND FABRICS

The business division of HOFTEX constitutes the beginning of today's Hoftex Group. The highly automated production process allows a maximum of process reliability as well as flexibility and efficiency. The technical capability of the dyeing mill meets the requirements of international markets by preserving the natural resources in a sustainable manner which is of importance to the Group.

> Divisional Managing Director: **Joseph Wheeler, Andreas Peter**

**TENOWO**  
NONWOVENS

With its around 700 employees, a market-leader in the development and manufacturing of innovative technical textile products and nonwovens, particularly for the automotive and cable industries, as well as for filtration applications and the consumer goods industry

> Divisional Managing Director: **Salvatore Musso, Dr. Elmar Wind**

**NEUTEX**  
HOME DECORATION

With about 170 employees, a long-established premium system supplier of creative decorative materials, garments and textile sun-protection solutions. Sales channels include consumer markets, furniture stores, wholesalers and other large-scale buyers

> Divisional Managing Director: **Joseph Wheeler, Andreas Peter**

## REGIONAL DISTRIBUTION

Production and development sites

Locations



## MANAGEMENT (GROUP)



**MANUELA SPÖRL**  
CEO



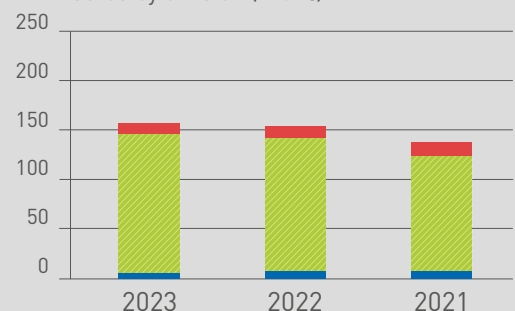
**DANIEL KÖSTER**  
CFO

## KEY FIGURES (GROUP)

	HGB 2023	HGB 2022	HGB 2021
External Sales Mio. €	157,0	153,8	137,9
EBITDA Mio. €	8,3	10,2	16,4
Equity Ratio % *)	64,6	63,3	67,0
Employees Number	973	1008	1037

\*) reference to economic equity

Sales by division (Mio. €)



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## COMPANY HISTORY

### 2019–2020

The new development centre for malimo-technologies will give us the opportunity to develop our technical expertise.

### 2018

Acquisition of Resintex Industriale S.r.l. Italy; specialized for manufacturing and sales of nonwovens

### 2013–2015

Continued internationalization of Tenowo by building a new production plant in China; Startup of a second production facility at Reichenbach.

### 2005–2007

Acquisition of Rumanian decorative fabrics manufacturer SC Textor S.A. and of Textor Distributie S.A., specialty yarn manufacturer SBS CoreTech GmbH, and Max Süß GmbH; investment in Indian nonwoven manufacturer Supreme Nonwovens Industries Pvt. Ltd.; creation of new production site at Reichenbach/Saxony

### 1996

Restructuring of Textilgruppe Hof under holding company structure

### 1969

Acquisition of interest in "Vogtländische Baumwollspinnerei", unifying Hofer Weberei Zschweigert KG, Textilwerk Lauterecken KG and Handelsgesellschaft mbH Hof

### 1948–1960

Currency reform allows operational reorganisation; creation of Feinspinnerei Moschendorf

### 1926

Integration of Mechanische Zwirnerei Fritz Koch – to create three-level plant

### 1853/1869

Founding of "Mechanische Baumwoll-Spinnerei Hof" and "Neue Baumwoll-Spinnerei Hof"

### 2018–2019

Expansion of the production area Tenowo Mittweida. A new administration building arises in Mittweida.

### 2016–2017

Expansion of the production area Tenowo USA

### 2013

Renaming of "Textilgruppe Hof" as

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### 1997

Nürnberger Südwole AG acquires majority of shares of Textilgruppe Hof; sale of majority stake to Vogtländische Baumwollspinnerei AG; strategic reorientation towards technical textiles and nonwovens, and towards the tapping of global sales markets

### 1969–1977

Acquisition of Hofer Spinnerei Hermann Ebenauer & Co, Bleicherei, Färberei und Appreturanstalt Uhingen AG, and of the buildings and machine park of Teppichfabrik Plüderhausen

### 1963

Acquisition of Neue Textilgesellschaft Münchberg mbH – decorative fabrics weaving operation with dyeing operations and equipment (basis of today's Neutex division)

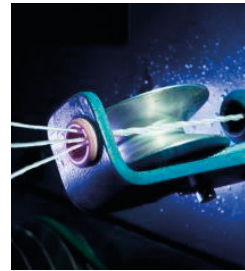
### 1931

Takeover of Süddeutsche Webstoff-Gesellschaft (basis of today's Tenowo division)

### 1896

Merger with Mechanische Weberei Hof to form "Neue Baumwoll-Spinnerei und Weberei Hof" (cornerstone of subsequent Textilgruppe Hof)

## SELECTED PRODUCTS



**HOFTEX**  
YARNS AND FABRICS

Yarns for the technical area



**HOFTEX**  
YARNS AND FABRICS

Dyeing yarns and twists



**TENOWO**  
NONWOVENS

Nonwovens to cover various formed acoustic parts (here: engine hood) for cars



**TENOWO**  
NONWOVENS

Stitch-bonded fabrics for laminating car interior fittings (here: car head-liners and decorative nonwovens)



**NEUTEX**  
HOME DECORATION

Sun-Protection Fabrics



**NEUTEX**  
HOME DECORATION

Furnishing fabrics in various designs